

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
DIANA SHIPPING INC.		98-1221439	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
MRS. MARIA DEDE	+30-210-9470-100	mdede@dianashippinginc.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
PENDELIS 16, PALAIO FALIRO		ATHENS, GREECE 175 64	
8 Date of action		9 Classification and description	
SEE BELOW DATA IN #14		COMMON SHARES	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
Y2066G104		DSX	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING THE YEAR ENDED DECEMBER 31, 2024, DIANA SHIPPING INC. (DSI) DECLARED THE FOLLOWING CASH

DISTRIBUTIONS TO COMMON SHAREHOLDERS OF RECORD ON THE DATES SPECIFIED BELOW:

DATE OF RECORD	AMOUNT PER SHARE	DATE PAID
MARCH 5, 2024	\$0.075	MARCH 12, 2024
JUNE 12, 2024	\$0.075	JUNE 18, 2024
AUGUST 15, 2024	\$0.075	AUGUST 30, 2024
DECEMBER 11, 2024	\$0.01	DECEMBER 18, 2024

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DISTRIBUTIONS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS

OF A CORPORATION REDUCE THE BASIS OF SHARES OF A CORPORATION PURSUANT TO THE INTERNAL REVENUE CODE (IRC) SECTIONS 301(c)(2) AND 316(a). TO THE EXTENT A RETURN OF CAPITAL DISTRIBUTION EXCEEDS A SHAREHOLDER'S ADJUSTED COST BASIS THE SHAREHOLDER SHOULD RECOGNIZE CAPITAL GAIN. BASED ON CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF DSI, ALL OF THE CASH DISTRIBUTIONS PAID TO COMMON SHAREHOLDERS DURING THE TAX YEAR, AS OF THE DATE OF RECORD, WILL REDUCE THE BASIS IN EACH COMMON SHAREHOLDER AS SHOWN BELOW:

\$0.075 PER SHARE ON MARCH 5, 2024

\$0.075 PER SHARE ON JUNE 12, 2024

\$0.075 PER SHARE ON AUGUST 15, 2024

\$0.01 PER SHARE ON DECEMBER 11, 2024

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ BASED ON DSI'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS, ALL OF THE CASH DISTRIBUTIONS TO COMMON SHAREHOLDERS, AS OF THE DATES OF RECORD, WILL REDUCE THE BASIS OF EACH COMMON SHAREHOLDER.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTIONS 301(c)(2) AND 316(a),

18 Can any resulting loss be recognized? ► FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSSES FOR COMMON SHAREHOLDERS OF DSI.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS 2024. SHAREHOLDERS AS OF THE BELOW RECORD DATES SHOULD REDUCE THEIR BASIS IN EACH COMMON SHARE HELD ON THESE DATES, BY THE FOLLOWING AMOUNTS PER SHARE:

\$0.075 PER SHARE ON MARCH 5, 2024

\$0.075 PER SHARE ON JUNE 12, 2024


\$0.075 PER SHARE ON AUGUST 15, 2024

\$0.01 PER SHARE ON DECEMBER 11, 2024

THE REDUCTION IN BASIS IS CUMULATIVE SUCH THAT A SHAREHOLDER WHO WAS A COMMON SHAREHOLDER ON THE DATE OF RECORD FOR ALL OF THE ABOVE MENTIONED DISTRIBUTIONS IN 2024 WOULD REDUCE ITS BASIS BY A TOTAL OF \$0.235 PER SHARE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

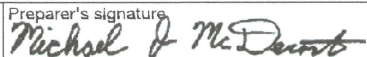
Sign Here

Signature ► 

Date ► 24/02/2025

Print your name ► MRS. MARIA DEDE

Title ► CO-CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>MICHAEL J MCDERMOTT</u>		<u>02/21/2025</u>		<u>P00877281</u>
	Firm's name ► <u>ERNST & YOUNG LLP</u>	Firm's EIN ► <u>34-6565596</u>		Phone no. <u>+1-561-955-8000</u>	
	Firm's address ► <u>5200 TOWN CENTER CIR, STE 601, BOCA RATON, FL 33486</u>				